

## Appendix B - 2024/25 Budget Allocations

Budget Lines	Budget	Budget	Net Movement
	2023/24 '000	2024/25 '000	'000
PEOPLE & RESILIENCE	£116,940	£128,395	£11,455
CORPORATE MANAGEMENT	£15,557	£14,555	-£1,002
LAW AND GOVERNANCE	-£4,082	-£4,371	-£289
STRATEGY	£3,304	£2,282	-£1,022
INCLUSIVE GROWTH	£1,716	£2,920	£1,203
COMMUNITY SOLUTIONS	£22,882	£24,653	£1,771
MY PLACE	£15,375	£15,922	£547
<b>SERVICE DIRECTORATES</b>	<b>£171,693</b>	<b>£184,355</b>	<b>£12,662</b>
<b>Central Items</b>			
Central Pay	£8,285	£8,926	£641
Contract Inflation	£822	£8,766	£7,943
Central BDP	£2,041	£2,041	£0
Central Expenses	£2,998	£2,000	-£998
HB/LEVIES	£15,588	£16,388	£800
MRP	£10,935	£11,535	£600
Interest Payable	£14,043	£14,043	£0
<b>TOTAL GROSS EXPENDITURE</b>	<b>£226,404</b>	<b>£248,054</b>	<b>£21,649</b>
HRA CDC	-£641	-£641	£0
Interest Receivable	-£6,503	-£6,503	£0
IAS -Commercial Rents & Reside Int	-£5,443	-£5,443	£0
Reserves	-£14,815	-£1,304	£13,511
<b>TOTAL NET BUDGET REQUIREMENT</b>	<b>£199,002</b>	<b>£234,162</b>	<b>£35,160</b>
Revenue Support Grant	-£20,563	-£22,274	-£1,712
Retained business rates	-£21,334	-£25,062	-£3,728
Top-Up Grant	-£38,837	-£38,601	£236
Collection fund deficit/(surplus)	£4,567	£2,821	-£1,746
BRR Pooling - Havering & Thurrock	£0	-£1,000	-£1,000
Council tax	-£77,780	-£80,973	-£3,192
S31 Grants and Other Admin Grants	-£10,196	-£5,104	£5,092
Market sustainability Grant	-£2,138	-£3,215	-£1,077
Services Grant	-£2,241	-£2,333	-£92
Social Care Support Grant	-£16,627	-£19,716	-£3,089
New Homes Bonus	£1,938	-£1,938	-£3,876
Dividends - BeFirst	-£10,390	-£10,390	£0
Other Investment Income - Interest Capitalisation	-£4,542	-£3,042	£1,500
<b>TOTAL CORPORATE FUNDING</b>	<b>-£199,002</b>	<b>-£210,828</b>	<b>-£11,825</b>
<b>Net Budget (Surplus)/Deficit</b>	<b>-£0</b>	<b>£23,335</b>	<b>£23,335</b>